

CHART H
EXCELSIOR JOBS PROGRAM QUARTERLY REPORT
March 31, 2023
Businesses Issued Credits -- Tax Year 2018

				COMMITMENTS			PERFORMANCE - Tax Year 2018				
				Tax Year 2018							
Applicant Name	Region	Type of Business	Employment Base	Net New Jobs	Capital Investments		Max Tax Credits	Jobs Created	Qualified Investments	Tax Credits Issued	Benefit Cost Ratio*
JOB GROWTH TRACK											
Adirondack Beverages Corp.	CD	Manufacturing	268	15	\$0		\$30,303	12	\$0	\$24,242	\$155
Morcon Inc.	CD	Manufacturing	55	30	\$0		\$65,217	24	\$0	\$52,174	\$24
nfrastructure Technologies, LLC	CD	Back Office	338	153	\$0		\$154,545	143	\$0	\$144,444	\$49
Regeneron Pharmaceuticals, Inc. (CD#1)	CD	Manufacturing	1,823	300	\$0		\$1,000,000	447	\$0	\$1,000,000	\$44
Regeneron Pharmaceuticals, Inc. (CD#2)	CD	Manufacturing	3,032	100	\$0		\$168,183	577	\$0	\$168,183	\$273
Regeneron Pharmaceuticals, Inc. (CD#3)	CD	Manufacturing	4,269	125	\$111,000,000		\$3,904,593	129	\$167,306,652	\$3,904,593	\$47
Anoplate Corporation	CNY	Manufacturing	185	30	\$0		\$51,429	32	\$0	\$51,429	\$33
Cayuga Milk Ingredients LLC (1)	CNY	Manufacturing	1	52	\$0		\$150,000	71	\$0	\$150,000	\$27
Charter Communications, Inc. (CNY)	CNY	Back Office	10,216	95	\$0		\$228,916	80	\$0	\$192,771	\$29
Currier Plastics, Inc. (1)	CNY	Manufacturing	98	50	\$0		\$106,383	45	\$0	\$95,745	\$22
Denkavit Holding USA Corporation	CNY	Manufacturing	0	23	\$0		\$62,162	45	\$0	\$62,162	\$36
Felix Schoeller North America Inc. (1)	CNY	Manufacturing	67	25	\$0		\$65,742	29	\$0	\$62,742	\$22
G&C Food Distributors and Brokers Inc.	CNY	Manufacturing	219	52	\$0		\$87,690	74	\$0	\$87,690	\$32
Giovanni Food Co., Inc.	CNY	Manufacturing	68	10	\$6,254,842		\$146,747	21	\$6,254,842	\$142,673	\$51
Inficon, Inc.	CNY	Scientific R & D	223	10	\$0		\$15,000	10	\$0	\$15,000	\$55
John Mezzalingua Associates, LLC (1)	CNY	Manufacturing	112	30	\$0		\$100,000	139	\$0	\$100,000	\$72
John Mezzalingua Associates, LLC (2)	CNY	Manufacturing	321	145	\$5,407,195		\$339,894	192	\$5,407,195	\$339,894	\$40
Optanix, Inc.	CNY	Software Dev	102	110	\$0		\$227,950	98	\$0	\$169,330	\$30
Saab North America, Inc.	CNY	Back Office	420	40	\$4,145,259		\$564,067	49	\$4,145,259	\$465,673	\$20
TCGplayer, Inc.	CNY	Distribution	53	160	\$0		\$159,204	127	\$0	\$126,368	\$36
Tessy Plastics Corp. (1)	CNY	Manufacturing	809	50	\$0		\$628,124	173	\$0	\$628,124	\$12
US Concrete and Block Company, Inc.	CNY	Manufacturing	76	40	\$0		\$128,232	44	\$0	\$126,012	\$15
Welch Allyn, Inc.	CNY	Manufacturing	935	109	\$10,300,000		\$764,761	92	\$10,956,521	\$645,486	\$26
Addison Precision Manufacturing	FL	Manufacturing	54	25	\$0		\$25,000	34	\$0	\$25,000	\$66
American Packaging Corporation	FL	Manufacturing	168	70	\$56,739,124		\$1,317,546	75	\$56,739,124	\$1,317,546	\$46
Baldwin Richardson Foods Co. (1)	FL	Manufacturing	281	21	\$0		\$53,846	25	\$0	\$53,846	\$21
Bausch & Lomb Incorporated (1)	FL	Manufacturing	989	76	\$47,840,606		\$1,793,942	143	\$47,840,606	\$1,773,957	\$32
CFI Holdings Inc.	FL	Manufacturing	121	43	\$0		\$47,778	49	\$0	\$47,778	\$145
EPP Team, Inc.	FL	Manufacturing	69	19	\$0		\$40,261	15	\$0	\$31,785	\$28
IDEX Health & Science LLC	FL	Manufacturing	176	8	\$3,063,418		\$233,560	34	\$3,065,071	\$223,076	\$23
Intergrow Greenhouses, Inc.	FL	Agriculture	73	15	\$0		\$30,054	33	\$0	\$30,054	\$28
Love Beets Production LLC	FL	Manufacturing	0	89	\$0		\$131,011	99	\$0	\$131,011	\$28
Mindex Technologies, Inc.	FL	Software Dev	191	5	\$1,112,474		\$39,279	18	\$1,112,474	\$39,279	\$55
Mott’s Limited Liability Partnership	FL	Manufacturing	505	20	\$0		\$30,000	50	\$0	\$30,000	\$80
Newstead Ranch, Inc. (1)	FL	Agriculture	168	25	\$0		\$39,773	86	\$0	\$39,773	\$240
Panther Graphics, Inc.	FL	Manufacturing	17	10	\$0		\$21,429	10	\$0	\$21,429	\$15

Benefit Cost Ratio = Total remuneration of the net new jobs created, plus capital investments divided by the tax credits issued.

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Applicant Name	Region	Type of Business	Employment Base
Qualitrol Corp.	FL	Manufacturing	179
Rochester Industrial Control, Inc.	FL	Manufacturing	27
Scotts Miracle-Gro Company	FL	Manufacturing	105
Seisenbacher, Inc. (1)	FL	Manufacturing	0
Syntec Technologies, Inc.	FL	Manufacturing	122
Upstate Door, Inc. (1)	FL	Manufacturing	79
WNY Cheese Enterprise, LLC	FL	Manufacturing	0
WNY Enterprise LLC	FL	Manufacturing	0
Z-Axis, Inc. (1)	FL	Manufacturing	68
Applied DNA Sciences, Inc.	LI	Scientific R & D	29
Big Apple Sign Corp.	LI	Manufacturing	82
Carson Optical, Inc.	LI	Scientific R & D	24
Clever Devices Ltd	LI	Manufacturing	163
D'Addario & Company, Inc. (RC1)	LI	Manufacturing	761
Eastern Wholesale Fence, LLC	LI	Manufacturing	336
EB Industries, LLC	LI	Manufacturing	21
Exergy LLC	LI	Manufacturing	26
LIF Industries, Inc.	LI	Manufacturing	316
Photonics Industries International Inc.	LI	Manufacturing	60
Precare Corporation	LI	Manufacturing	37
Precipart Group, Inc. (2)	LI	Manufacturing	223
Sciegen Pharmaceuticals, Inc.	LI	Manufacturing	19
Supreme Screw Products, Inc.	LI	Manufacturing	36
Café Spice LLC	MH	Manufacturing	122
Caribbean Food Delights, Inc. (1)	MH	Manufacturing	91
Crown Awards, Inc.	MH	Manufacturing	315
Crystal Run Transformation Services LLC	MH	Back Office	1,381
CVD Equipment Corporation	MH	Manufacturing	190
GPSDC (New York), Inc.	MH	Distribution	451
Pratt & Whitney	MH	Manufacturing	10
Raymours Furniture Co., Inc.	MH	Distribution	1,909
Regeneron Pharmaceuticals, Inc. (MH#1)	MH	Back Office	1,785
Regeneron Pharmaceuticals, Inc. (MH#2)	MH	Back Office	2,827
Regeneron Pharmaceuticals, Inc. (MH#3)	MH	Back Office	3,714
United Natural Foods, Inc.	MH	Distribution	101
USAI, LLC	MH	Manufacturing	119
Anheuser-Busch InBev Worldwide, Inc.	Multi-Reg	Manufacturing	960
McKesson Corporation	Multi-Reg	Distribution	176

Net New Jobs	Capital Investments
24	\$0
32	\$0
15	\$12,020,000
20	\$0
92	\$0
20	\$968,819
19	\$0
11	\$0
15	\$0
25	\$0
15	\$400,000
5	\$0
42	\$0
50	\$0
15	\$3,587,241
12	\$0
11	\$0
25	\$15,250,000
30	\$600,000
23	\$0
10	\$3,100,000
250	\$0
20	\$2,370,050
61	\$0
25	\$0
48	\$1,300,000
200	\$0
10	\$0
700	\$0
66	\$0
300	\$0
466	\$0
90	\$0
80	\$0
346	\$0
87	\$0
38	\$7,200,000
144	\$0

Max Tax Credits
\$61,681
\$26,667
\$249,794
\$26,087
\$195,329
\$54,900
\$68,557
\$15,278
\$29,528
\$22,150
\$57,660
\$5,178
\$106,061
\$180,178
\$106,367
\$10,115
\$26,250
\$332,975
\$42,000
\$30,942
\$69,798
\$265,638
\$89,737
\$164,856
\$21,097
\$136,773
\$332,468
\$19,774
\$1,012,048
\$145,455
\$163,689
\$2,151,800
\$198,257
\$128,205
\$380,000
\$86,894
\$183,136
\$103,035

Jobs Created	Qualified Investments	Tax Credits Issued	Benefit Cost Ratio*
49	\$0	\$39,412	\$68
28	\$0	\$23,334	\$42
18	\$12,840,070	\$249,794	\$54
18	\$0	\$23,478	\$84
71	\$0	\$150,743	\$16
16	\$968,819	\$47,794	\$29
19	\$0	\$54,680	\$15
10	\$0	\$13,889	\$890
12	\$0	\$23,622	\$20
29	\$0	\$22,150	\$128
15	\$32,983	\$46,642	\$15
5	\$0	\$5,178	\$37
154	\$0	\$106,061	\$150
63	\$2,299,535	\$180,178	\$29
30	\$491,284	\$44,449	\$34
10	\$0	\$8,429	\$136
11	\$0	\$26,250	\$23
39	\$14,953,214	\$327,039	\$53
43	\$600,000	\$40,403	\$53
53	\$0	\$30,942	\$59
13	\$3,118,481	\$69,798	\$55
250	\$0	\$265,638	\$39
54	\$4,155,000	\$89,737	\$74
52	\$0	\$101,946	\$13
25	\$0	\$21,097	\$45
37	\$1,300,000	\$105,425	\$12
204	\$309,533	\$332,468	\$32
10	\$0	\$19,774	\$34
672	\$0	\$971,566	\$147
106	\$0	\$145,455	\$57
320	\$175,814	\$163,689	\$90
646	\$0	\$2,151,800	\$49
211	\$0	\$198,257	\$114
98	\$0	\$128,205	\$105
367	\$1,641,188	\$380,000	\$61
70	\$0	\$69,915	\$42
50	\$9,687,357	\$183,136	\$70
141	\$0	\$100,188	\$72

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Applicant Name	Region	Type of Business	Employment Base
Warby Parker, Inc.	Multi-Reg	Back Office	296
Metal Solutions Inc.	MV	Manufacturing	66
Trenton Technology Inc.	MV	Manufacturing	192
Schluter Systems, LP	NC	Manufacturing	239
SpencerARL New York, Inc.	NC	Manufacturing	42
SterRx, LLC	NC	Manufacturing	0
2U, Inc.	NYC	Back Office	132
ADP Technology Services, Inc.	NYC	Back Office	46
Anheuser-Busch InBev Worldwide, Inc.	NYC	Back Office	960
Boyce Technologies Inc.	NYC	Manufacturing	58
Business Insider, Inc.	NYC	Back Office	290
Buzzfeed, Inc.	NYC	Back Office	269
Casper Sleep, Inc.	NYC	Back Office	12
Collectis Inc.	NYC	Scientific R & D	0
Click Therapeutics, Inc.	NYC	Software Dev	11
Crye American, LLC	NYC	Manufacturing	71
Datadog, Inc.	NYC	Software Dev	66
DoubleVerify Inc.	NYC	Software Dev	75
Duggal Visual Solutions, Inc.	NYC	Manufacturing	280
Etsy, Inc.	NYC	New Media	371
FactSet Research Systems Inc.	NYC	Software Dev	437
Fresh Direct Holdings, Inc	NYC	Distribution	1,949
Genius Media Group, Inc.	NYC	Back Office	29
Glossier, Inc.	NYC	Back Office	50
Gotham Greens Holdings, LLC	NYC	Agriculture	14
Infor (US), Inc.	NYC	Software Dev	166
Intra-Cellular Therapies, Inc.	NYC	Scientific R & D	16
KPMG LLP	NYC	Software Dev	4,314
Lon Operations, LLC	NYC	Back Office	30
Medidata Solutions, Inc.	NYC	Software Dev	271
Medidata Solutions, Inc. (2)	NYC	Software Dev	437
National Debt Relief, LLC	NYC	Back Office	566
NSONE Inc.	NYC	Software Dev	23
Oscar Health Inc	NYC	Back Office	340
Ryzac, Inc.	NYC	Software Dev	8
Salesforce.com, Inc.	NYC	Software Dev	717
Shapeways, Inc.	NYC	Manufacturing	20
Snap, Inc.	NYC	Software Dev	88

Net New Jobs	Capital Investments
76	\$0
13	\$0
30	\$0
31	\$0
43	\$0
70	\$790,182
76	\$0
110	\$0
275	\$0
25	\$0
62	\$0
400	\$0
275	\$0
23	\$0
10	\$0
75	\$0
90	\$0
64	\$0
135	\$0
251	\$0
119	\$0
946	\$0
55	\$0
90	\$0
30	\$0
128	\$0
12	\$0
92	\$0
25	\$0
250	\$0
25	\$0
54	\$0
12	\$0
81	\$0
50	\$0
150	\$0
50	\$0
211	\$0

Max Tax Credits
\$124,776
\$5,260
\$55,556
\$45,366
\$32,331
\$86,741
\$229,192
\$187,626
\$1,723,881
\$105,490
\$169,937
\$404,347
\$476,462
\$89,157
\$6,203
\$104,704
\$118,007
\$57,520
\$91,138
\$479,740
\$185,756
\$1,949,796
\$28,109
\$130,183
\$16,889
\$274,090
\$85,424
\$121,874
\$74,074
\$803,571
\$1,550,057
\$88,874
\$17,266
\$228,893
\$40,850
\$239,234
\$22,222
\$317,389

PERFORMANCE - Tax Year 2018

Jobs Created	Qualified Investments	Tax Credits Issued	Benefit Cost Ratio*
127	\$0	\$124,776	\$82
18	\$1,034,474	\$5,260	\$326
34	\$0	\$55,556	\$15
93	\$0	\$45,366	\$63
93	\$0	\$32,331	\$89
111	\$790,182	\$86,741	\$65
69	\$10,405,629	\$208,082	\$79
246	\$0	\$187,626	\$191
276	\$0	\$1,723,881	\$32
38	\$0	\$105,490	\$26
76	\$0	\$145,106	\$35
343	\$0	\$346,728	\$101
220	\$0	\$381,170	\$58
21	\$0	\$81,404	\$62
8	\$0	\$4,962	\$158
83	\$0	\$104,704	\$34
166	\$0	\$118,007	\$155
77	\$0	\$57,520	\$198
137	\$0	\$91,138	\$83
231	\$0	\$441,514	\$101
226	\$0	\$185,756	\$96
840	\$0	\$1,731,320	\$25
54	\$0	\$27,598	\$194
76	\$0	\$109,932	\$71
35	\$0	\$16,889	\$76
117	\$0	\$250,535	\$44
19	\$0	\$85,424	\$58
77	\$0	\$102,003	\$91
26	\$0	\$74,074	\$36
250	\$0	\$803,571	\$53
32	\$0	\$1,550,057	\$2
75	\$0	\$88,874	\$41
9	\$0	\$12,950	\$75
61	\$0	\$172,376	\$27
78	\$0	\$40,850	\$174
171	\$0	\$239,234	\$90
48	\$0	\$21,333	\$168
205	\$0	\$308,364	\$140

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Applicant Name	Region	Type of Business	Employment Base
Stash Financial, Inc.	NYC	Back Office	69
The Late Show, Inc.	NYC	Entertainment Co	0
Vice Media LLC	NYC	Other	215
Vox Media LLC	NYC	New Media	204
Chobani, Inc.	ST	Manufacturing	262
CMP Advanced Mechanical Solutions (NY) LLC	ST	Manufacturing	95
Crown Cork & Seal USA, Inc.	ST	Manufacturing	0
Dick's Merchandising & Supply Chain, Inc.	ST	Distribution	0
Golden Artist Colors Incorporated	ST	Manufacturing	151
TeamWorld, Inc.	ST	Manufacturing	86
3M Company	WNY	Manufacturing	539
Athenex Pharma Solutions, LLC	WNY	Scientific R & D	4
Calspan Technology Holding Corp	WNY	Scientific R & D	145
Campus Labs, Inc.	WNY	Software Dev	93
Charter Communications, Inc.	WNY	Back Office	10,199
Finger Food Products, Inc.	WNY	Manufacturing	16
Graphic Controls Acquisition Corp.	WNY	Manufacturing	286
Ingram Micro Inc.	WNY	Back Office	1,251
INNOMOTIVE Solutions Group LLC	WNY	Manufacturing	0
Moog Inc.	WNY	Manufacturing	2,474
Nestle Purina PetCare Company	WNY	Manufacturing	354
New Buffalo Shirt Factory, Inc.	WNY	Manufacturing	5
Pine Pharmaceuticals LLC	WNY	Manufacturing	16
Rich Products Corporation	WNY	Scientific R & D	843
Seal & Design, Inc.	WNY	Manufacturing	73
Viatran Corporation	WNY	Manufacturing	58
Visionary Sleep, LLC	WNY	Manufacturing	35

Net New Jobs	Capital Investments
60	\$0
200	\$3,390,000
525	\$0
240	\$0
192	\$0
20	\$0
164	\$0
170	\$83,000,000
37	\$0
25	\$0
39	\$0
48	\$0
11	\$1,400,000
30	\$0
255	\$0
10	\$3,955,000
38	\$0
249	\$0
13	\$0
15	\$0
25	\$0
10	\$0
12	\$0
17	\$0
18	\$280,000
15	\$0
10	\$0

Max Tax Credits
\$88,279
\$2,189,534
\$766,854
\$411,429
\$488,883
\$78,947
\$695,269
\$1,894,669
\$52,113
\$35,000
\$100,000
\$92,308
\$81,560
\$133,333
\$392,583
\$95,841
\$55,072
\$801,656
\$7,992
\$361,337
\$231,108
\$9,191
\$27,149
\$254,088
\$42,786
\$16,667
\$16,287

PERFORMANCE - Tax Year 2018

Jobs Created	Qualified Investments	Tax Credits Issued	Benefit Cost Ratio*
50	\$0	\$73,566	\$66
190	\$0	\$2,029,647	\$23
499	\$0	\$728,876	\$87
234	\$0	\$401,143	\$50
153	\$0	\$378,641	\$33
21	\$0	\$57,544	\$15
196	\$0	\$695,269	\$17
220	\$91,897,885	\$1,894,669	\$52
62	\$0	\$52,113	\$51
25	\$0	\$35,000	\$26
41	\$0	\$100,000	\$19
55	\$0	\$92,308	\$34
15	\$0	\$52,060	\$17
30	\$0	\$133,333	\$15
365	\$0	\$392,583	\$24
10	\$265,989	\$22,061	\$29
46	\$0	\$55,072	\$50
284	\$2,044,473	\$801,656	\$24
18	\$1,923,541	\$7,992	\$323
300	\$0	\$361,337	\$56
34	\$26,569,000	\$225,523	\$128
11	\$0	\$9,191	\$38
21	\$0	\$27,149	\$31
103	\$0	\$192,717	\$45
18	\$572,577	\$42,786	\$29
25	\$0	\$16,667	\$67
8	0	\$13,030	\$20

Sub-total, Job Growth Track 73,790 12,584 \$385,474,210 \$40,440,898 15,243 \$490,904,772 \$38,542,265

INVESTMENT TRACK

Ace Hardware Corporation	CD	Distribution	301
Ferguson Enterprises, Inc.	CD	Distribution	483
Owens Corning Insulating Systems, LLC	CD	Manufacturing	256
UltrePET, LLC	CD	Manufacturing	63
Beak & Skiff Holding Company, LLC	CNY	Manufacturing	58

10	\$0	\$9,333	68	\$0	\$9,333	\$271
95	\$0	\$45,460	110	\$0	\$45,460	\$119
0	\$14,760,000	\$295,200	0	\$16,254,237	\$295,200	\$55
7	\$0	\$17,000	11	\$0	\$17,000	\$24
6	\$0	\$11,111	7	\$0	\$11,111	\$26

Benefit Cost Ratio = Total remuneration of the net new jobs created, plus capital investments divided by the tax credits issued.

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Matt Industries, Inc.	CNY	Manufacturing	102	0	\$312,756	\$3,000	81	\$1,839,767	\$3,000	\$613
Caldwell Manufacturing North America LLC (1)	FL	Manufacturing	106	1	\$1,835,000	\$39,008	1	\$1,700,020	\$36,308	\$48
eHealth Global Technologies, Inc. (1)	FL	Back Office	27	80	\$0	\$92,000	178	\$0	\$92,000	\$85
Germanow-Simon Corporation	FL	Manufacturing	77	23	\$0	\$28,325	17	\$0	\$20,936	\$49
Hain Celestial Group, Inc., The	LI	Back Office	213	122	\$0	\$556,029	74	\$0	\$384,899	\$27
mindSHIFT Technologies, Inc.	LI	Back Office	143	19	\$0	\$89,202	10	\$0	\$46,948	\$20
Precipart Group, Inc.	LI	Manufacturing	158	20	\$0	\$71,111	72	\$0	\$71,111	\$59
Atlas Air Worldwide Holdings, Inc.	MH	Back Office	466	50	\$0	\$197,000	58	\$0	\$197,000	\$29
Contract Packaging Services, Inc.	MH	Distribution	273	105	\$0	\$119,778	135	\$0	\$119,778	\$32
Hudson Valley Lighting Company (1)	MH	Distribution	46	26	\$0	\$7,926	19	\$0	\$5,792	\$212
Mediacom Communications Corporation	MH	Back Office	213	140	\$0	\$719,154	155	\$0	\$719,154	\$15
Xylem, Inc.	MH	Back Office	780	15	\$0	\$126,000	1	\$0	\$8,400	\$27
Kris-Tech Wire Company, Inc.	MV	Manufacturing	34	3	\$0	\$12,250	22	\$0	\$12,250	\$121
Johnson Lumber, LLC	NC	Manufacturing	27	2	\$76,987	\$3,702	7	\$181,703	\$3,702	\$86
BNY Mellon	NYC	Financial Svc	8,230	0	\$150,000,000	\$3,000,000	0	\$227,530,203	\$3,000,000	\$76
GPS Services, Inc. (1)	NYC	Back Office	158	125	\$0	\$71,200	368	\$2,100,595	\$71,200	\$568
L'Oreal USA, Inc.	NYC	Back Office	1,548	85	\$0	\$370,448	133	\$0	\$370,448	\$59
Wonton Food Inc.	NYC	Manufacturing	353	23	\$0	\$66,680	55	\$0	\$66,680	\$30
Granite Works, LLC	ST	Manufacturing	22	5	\$0	\$10,625	7	\$0	\$10,625	\$21
Tioga Hardwoods, Incorporated	ST	Manufacturing	38	6	\$0	\$16,981	4	\$0	\$6,439	\$15
ABC Companies, Inc., The	WNY	Back Office	105	29	\$0	\$17,009	22	\$0	\$12,903	\$52
FedEx Trade Networks Transport and Brokerage, Inc.	WNY	Back Office	942	82	\$0	\$256,190	230	\$0	\$256,190	\$32
International Imaging Materials, Inc. (1)	WNY	Manufacturing	339	0	\$2,800,000	\$101,000	28	\$2,530,562	\$95,611	\$26
Niagara Transformer Corp.	WNY	Manufacturing	70	14	\$0	\$60,897	11	\$0	\$38,318	\$15
Universal Stainless & Alloy Products, Inc.	WNY	Manufacturing	248	0	\$5,926,600	\$118,532	0	\$9,523,971	\$118,532	\$80
Sub-total, Investment Track			15,879	1,093	\$175,711,343	\$6,532,151	1,884	\$261,661,058	\$6,146,328	
TOTAL			89,669	13,677	\$561,185,553	\$46,973,049	17,127	\$752,565,830	\$44,688,593	

Benefit Cost Ratio = Total remuneration of the net new jobs created, plus capital investments divided by the tax credits issued.